

DEPENDENT LIFE INSURANCE

Dependent life insurance offers employees financial protection in the event of the death of their spouse or child. Premiums are withheld on an after-tax basis.

Eligibility

Employee

Faculty and staff are eligible for group dependent life insurance coverage if they are employed in a "Regular" position with an FTE of .5 or greater or in a "Temporary" position for more than six months with an FTE of .5 or greater. In addition, employees must be less than age 70 to enroll for coverage.

Dependents

Dependents are eligible for dependent life insurance coverage unless disabled on the effective date of coverage.

Spouse

- Husband or wife, as recognized under the laws of the state of Nebraska
- Common-law spouse if the common-law marriage was contracted in a jurisdiction recognizing a common-law marriage

Child

The following dependent children may be eligible for coverage:

- Natural-born or legally adopted child who has not reached the limiting age of 26
- Stepchild who has not reached the limiting age of 26
- Child for whom the employee has legal guardianship and who has not reached the limiting age of 26
- Child with a mental or physical disability who has attained the limiting age of 26 may continue coverage beyond age 26 if proof of disability is provided within 31 days of attaining age 26

Dependent children who are employed at the University of Nebraska in a benefits-eligible position may not be covered as a dependent on their parents' dependent life insurance policy provided through the university.

Coverage ends when the dependent child turns age 26.

Employee Plus One

University benefits eligibility is extended to an Adult Designee of the same or opposite gender who meets all the following criteria:

- Has resided in the same residence as the employee for at least the past consecutive 12 months and intends to remain so indefinitely;
- Is at least 19 years old;
- Is directly dependent upon, or interdependent with, the employee, sharing a common financial obligation that can be documented in a manner prescribed by the university; and

- Is not currently married to or legally separated from another individual under either statutory or common law.

Additional Employee Plus One information may be found at the [Employee Plus One](#) benefits module.

Initial Enrollment

Employees must enroll for coverage within 31 days of the date of hire or benefits eligibility date (date the employee satisfies the criteria to be benefits-eligible). The 31 day period is not based on the employee's effective date of coverage.

Enrollment after the initial 31-day period is limited to the annual NUFlex enrollment or when a Permitted Election Change Event occurs.

Spouses may elect coverage Option 2 (\$10,000) without proof of insurability. Coverage Options 3 and 4 (\$20,000 and \$50,000) require proof of insurability. Dependent children may elect coverage Options 2 or 3 (\$5,000 and \$10,000) without proof of insurability.

Effective Date of Coverage

Coverage is effective on the first day of the month following the employee's date of hire or eligibility. Coverage for employees hired on the first day of the month will be effective on the first day of the month. Coverage for employees hired on the first working day of the month will be effective on the actual date of hire (if first working day is Jan. 5, coverage will be effective Jan. 5).

Employees must be "active at work" on the effective date of coverage.

Change in Status Guidelines

Employees may enroll, disenroll or change their dependent life insurance coverage during the calendar year when a Permitted Election Change Event occurs.

Employees must enroll or make changes in coverage within 31 days of the Permitted Election Change Event.

Listed below are several Permitted Election Change Events that may allow an employee to initiate a midyear dependent life insurance coverage change.

- Change in legal marital status
- Change in number of dependent children
- Change in employment status or work schedule that results in a gain or loss of coverage eligibility
- Change in coverage under spouse's employer's benefits plan, if substantial

Coverage Effective Date as a Result of a Permitted Election Change Event

Coverage changes due to a Permitted Election Change Event are generally effective on the first day of the month following the date of the change. However, changes that occur on the first day of the month will be effective immediately. The employee must provide appropriate documentation to verify the Permitted Election Change Event.

Employees must contact the Campus Benefits Office within 31 days of a marriage, dependent's date of birth, adoption, or legal guardianship, etc. to enroll a dependent for dependent life insurance coverage. If the dependent is not enrolled for coverage within the 31-day Permitted Election Change Event period, enrollment is limited to the annual NUFlex enrollment or when a Permitted Election Change Event occurs. Employees who are currently enrolled and covering a dependent are not required to add a new dependent child to their dependent life insurance policy. Although a new dependent may be added without proof of insurability, any dependent that was not previously enrolled must complete the proof of insurability process to be eligible for coverage.

Birth of a Dependent Child

Coverage changes due to a birth of a child will be effective on the first day of the month following the date of the child's date of birth. Coverage changes due to a child born on the first day of the month will be effective immediately. The employee must provide appropriate documentation to verify the Permitted Election Change Event.

Coverage for a dependent child's baby may be added to the employee's (grandparent's) accidental death & dismemberment insurance policy only if the employee obtains 1) legal guardianship, or 2) adoption of the newborn child.

Adoption or Legal Guardianship

Coverage changes due to a dependent child who is added as a result of adoption or legal guardianship will be effective on the first day of the month following the date of the child's adoption or legal guardianship. Coverage changes due to an adoption or attainment of legal guardianship which occurs on the first day of the month will be effective immediately. The employee must provide appropriate documentation to verify the Permitted Election Change Event.

Marriage

Coverage changes due to marriage will be effective on the first day of the month following the date of marriage. Changes in coverage for a marriage occurring on the first day of the month will be effective immediately. The employee must provide appropriate documentation to verify the Permitted Election Change Event.

Divorce or Legal Separation

Coverage changes due to a Nebraska divorce will be effective the first day of the month following the date the divorce decree is entered. Coverage changes due to a Nebraska legal separation will be effective the first day of the month following the date of the court order or separation agreement.

Coverage changes due to an Iowa divorce will be effective the first day of the month following the date the divorce decree is final. Coverage changes due to an Iowa legal separation will be effective the first day of the month following the date of the court order or separation agreement.

The employee must provide appropriate documentation to verify the Permitted Election Change Event.

Termination of Coverage

Coverage terminates on the last day of the month following the date of termination or date the employee is no longer eligible for coverage. If the date of termination or employee's coverage ineligibility is the last day of the month, coverage will terminate immediately.

Leave of Absence

Employees may continue dependent life insurance coverage while on an approved leave of absence for up to two years. The employee should contact the Campus Benefits Office to establish the direct bill premium payment process.

Active Military Duty Leave of Absence

An employee who commences a leave of absence for active duty in the military may cancel dependent life insurance coverage during the leave. Upon return from active duty, the employee may re-enroll for dependent life insurance coverage, not to exceed the amount of coverage enrolled for prior to the leave, without proof of insurability. The employee must provide appropriate documentation to support the date military service ended.

Annual NUFlex Enrollment

Employees may change a dependent life insurance coverage option during the annual NUFlex enrollment. Proof of insurability is required to enroll or increase coverage during the annual NUFlex enrollment.

An employee must be "active at work" in order for the new or increased dependent life insurance coverage to be effective.

Assurity Life Insurance Overview



Assurity Life Insurance Company's origins are rooted in a century-long legacy of providing long-term security to policyholders that has earned generations of customers' confidence and trust.

Assurity Life serves customers across the nation, offering disability income, critical illness and life insurance, annuities and specialty insurance plans through our representatives, worksite distribution and direct mail. Pension and investment management services are available through Assurity Advisors Inc., a subsidiary of Assurity Life.

With assets exceeding \$2 billion, Assurity Life has built a reputation for "best in class" service and sound, conservative business practices with a disciplined approach to financial management. Headquartered in

Lincoln, Neb., Assurity Life has earned a high rating from A.M. Best Company, the insurance industry's leading independent analyst.

We're proud of our history of integrity, financial accountability...and helping people through difficult times.

Visit the [Assurity Life Insurance](#) Home Page

Group Identification Number

- G00406

Benefits Summary

Dependent life insurance offers employees financial protection in the event of the death of their spouse or child. Premiums are withheld on an after-tax basis.

Coverage for the employee's spouse and dependent children ends on Dec. 31 following your attainment of age 70. If a dependent child attains age 26 prior to the date above, coverage will end at age 26. Your spouse and dependent children are eligible for coverage unless they are legally disabled on the effective date of the coverage. If you and your spouse both work for the university, you may not cover your respective spouse for dependent life insurance. Only one married spouse (when both work for the university) may cover dependent children.

Option	Coverage for a Spouse	Option	Coverage for each Child*
1	No coverage	1	No coverage
2	\$ 10,000	2	\$5,000
3	20,000	3	10,000
4	50,000		

* Coverage for a child age 14 days to 6 months is equal to 10 percent of the above option amounts. No coverage for a child age 13 days or less.

Proof of Insurability

Spouses applying for coverage requiring proof of insurability must complete a Statement of Health form. If all requested underwriting requirements are not completed within 90 days from the effective date of coverage, the application will be denied. Spouses must wait until the next annual NUFlex enrollment to reapply for coverage.

Enrolling and/or increasing coverage at the annual NUFlex enrollment requires the completion of a Statement of Health form. If all underwriting requirements are not completed by Mar. 1, applications will be denied and the dependents must wait until the next annual NUFlex enrollment to reapply for coverage.

Dependent life insurance premiums for the total amount of coverage elected will be withheld beginning on the effective date of coverage. If coverage is denied, the employee should receive a premium refund up to the Guaranteed Issue Limit (\$10,000) or the amount of coverage enrolled for prior to the requested coverage

increase.

Any expense incurred for additional medical information as a result of the proof of insurability request will be paid by Assurity Life Insurance.

Beneficiary Designation

Since a dependent life insurance death benefit is automatically paid to the employee upon the death of a spouse or dependent child, no beneficiary designation form is required.

Conversion of Coverage

Dependent life insurance coverage may be converted to an individual whole life policy upon termination of employment or ineligibility. A Notice of Right of Conversion of Your Group Life Insurance Policy form will be forwarded to each employee within 31 days of the termination or date the employee is no longer eligible. If death occurs during the 31 day conversion period, dependent life insurance benefits will be paid to the beneficiary.

Dependent Life Insurance for a Retired Employee

Eligibility for University of Nebraska retirement dependent life insurance includes the following:

- Employees age 55 and older with 10 years of service.
- Employees age 65 or older with no service requirements.

Coverage for Spouse

- Employees retiring between the ages of 55-64 may continue \$10,000 of coverage for a spouse.
- Employees retiring between the ages of 55-69 may continue \$5,000 of coverage for a spouse.
- The amount of spouse coverage elected may not exceed the amount of spouse coverage the retiree was enrolled for prior to retirement.
- Coverage for a spouse will be reduced to \$5,000 on Jan. 1 following the retiree's attainment of age 65.
- Coverage will end on Dec. 31 following the retiree's 70th birthday.
- The retiree must enroll for retiree life insurance coverage to continue life insurance coverage for a spouse. The retiree's life insurance coverage must be equal to or greater than the amount of spouse coverage elected.
- Coverage amounts exceeding the maximum limit may be continued by converting the additional coverage to a whole life policy. The premium for the whole life policy is based on the coverage amount and the dependent's age at time of conversion. Assurity Life Insurance should be contacted for insurance conversion information.

Premiums for dependent spouse life insurance include the following:

- Retiree's Age 55-64
Spouse \$10,000 \$2.00
- Retiree's Age 55-70
Spouse \$5,000 \$1.00

Coverage for a Dependent Child

- Employees retiring between the ages of 55-64 may continue coverage equal to \$5,000 for a dependent child. Coverage for a child ages 14 days to 6 months is equal to \$500.
- Employees retiring between the ages of 55-69 may continue coverage equal to \$2,500 for a dependent child. Coverage for a child ages 14 days to 6 months is equal to \$250.
- The amount of dependent child coverage elected may not exceed the amount of dependent child coverage the retiree was enrolled for prior to retirement.
- Coverage for a dependent child will be reduced to \$2,500 on Jan. 1 following the retiree's attainment of age 65.
- Coverage will end when the dependent is no longer eligible or on Dec. 31 following the retiree's 70th birthday, whichever occurs first.
- Coverage for a dependent child ends when the child attains age 26.
- The retiree must enroll for retiree life insurance coverage to continue life insurance coverage for a dependent child. The retiree's life insurance coverage must be equal to or greater than the amount of dependent child coverage elected
- Coverage amounts exceeding the maximum limit may be continued by converting the additional coverage to a whole life policy. The premium for the whole life policy is based on the coverage amount and the dependent's age at time of conversion. Assurity Life Insurance should be contacted for insurance conversion information.

Premiums for dependent child life insurance include the following:

- Retiree's Age 55-64

Child	\$5,000	\$1.00
Child	\$ 2,500	\$.50
- Retiree's Age 65-70

Child	\$5,000	\$1.00
Child	\$2,500	\$.50

Premium/Price Tag Information

Life Insurance Policy for Spouse and/or Children (Dependent Rider)

Dependent Life Insurance Forms

- Statement of Health Form